

# Case 2: End-to-End DORA Implementation for a Financial Institution



## Background

A **Nordic financial institution**, with a complex network of systems and operations, faced a **critical challenge: ensuring compliance with the impending DORA** regulations by January 2025. **Gyro** used its **industry expertise** to navigate the complexities of the **DORA implementation plan across the organization**.

### What we did?

DORA implementation	Main challenges	Key Deliverables	Pillar I	Pillar II	Pillar III	Pillar IV	Pillar V
<b>Step I</b> Overview & Mapping	<ul style="list-style-type: none"> <li>Ensuring comprehensive data collection</li> <li>Identifying key DORA touchpoint</li> <li>Mapping regulations and identifying current gaps</li> </ul>	<ul style="list-style-type: none"> <li>Gather all critical data necessary to DORA implementation, including third-party providers and the global risk situation.</li> <li>Mapped relevant regulations and set up success KPIs</li> </ul>	<input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>	
<b>Step II</b> Program Setup	<ul style="list-style-type: none"> <li>Designing and implementing a comprehensive program structure, including stakeholder alignment and resource optimization</li> <li>Balancing DORA implementation with ongoing business operations</li> </ul>	<ul style="list-style-type: none"> <li>Creation of Program Charter and Implementation Plan</li> <li>Stakeholder management plan</li> </ul>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>			
<b>Step III</b> Establish Workflows and Procedures	<ul style="list-style-type: none"> <li>Developing and implementing new guidelines aligned with client strategy, ensuring complete updating of existing risk frameworks</li> </ul>	<ul style="list-style-type: none"> <li>Development of comprehensive operational framework, including cascading guidelines into detailed procedures and work instructions</li> </ul>			<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
<b>Step IV</b> Implementation	<ul style="list-style-type: none"> <li>Development of a comprehensive implementation roadmap with prioritized activities based on risk, benefit, and financial considerations</li> </ul>	<ul style="list-style-type: none"> <li>Enhancement of risk governance framework to align with DORA requirements</li> <li>Effective vendor management strategy to ensure compliance and business continuity</li> <li>Robust reporting and monitoring framework</li> </ul>		<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>	

### Business Impact:



Positioned Bank for Future Regulatory Changes



Mitigated Risks Associated with Regulatory Non-Compliance



Trained and Prepared Key Stakeholders for Ongoing Compliance



Strengthened Internal Procedures and Policies